

LDFA

March 19, 2021

A meeting of the City of Eaton Rapids Local Development Finance Authority was conducted by electronic remote means (online and/or by phone), on March 19, 2021 at 7:30 a.m. Due to public safety concerns resulting from the COVID-19 Pandemic, this meeting was conducted via Zoom Conferencing using Meeting ID 847 4205 6947.

Chairman Ross called the meeting to order at 7:31 a.m. Present were Board Members:
Brian Ross remotely from Eaton Rapids, Michigan
Chrystal Murphy remotely from Eaton Rapids
Eric Chagnon remotely from Eaton Rapids
Denise Perkins remotely from Eaton Rapids
Dave Wilson remotely from Eaton Rapids
Barbara Rogers remotely from Eaton Rapids

Also present at the meeting were City Manager Desentz and City Clerk Boomer.

Perkins moved, Rogers seconded, PASSED, to approve the agenda as printed.

Rogers moved, Perkins seconded, to approve the July 17, 2020 minutes and the January 15, 2021 minutes. PASSED by roll call vote:

Yeas: Rogers, Wilson, Perkins, Murphy, Chagnon, Ross

Nays: 0

Absent: 0

City Manager Desentz reviewed the financial report with the Board.

Budget for FY 2021-2022 and 2022-2023: City Manager Desentz presented and reviewed the proposed budget for fiscal years 2021-2022 and 2022-2023 with the Board. He recommended that the Board review the budget and approve at the May regular meeting.

Update on Purchase Proposal for Vacant Land Discussion: City Manager Desentz advised that NAI is still in discussions with a potential buyer for property in the industrial park. The proposal is for a marijuana processing facility.

New Interest in Purchase of Vacant Land: City Manager reported that a potential buyer has contacted NAI for information about industrial park property for a traditional manufacturing facility.

Future Goals and Objectives Discussion: City Manager Desentz opened a discussion about future projects. Most of the annual revenue is tied up in repaying bonds related to past projects. The Board discussed the possibility of repaving the north industrial park. City Manager Desentz advised that Meridian has indicated they may be interested in cost sharing for road improvements. He will look into bids for road improvements.

Other Business Discussion/Correspondence: None

Public Comments: None

Training Attendance Update: City Manager Desentz will research training opportunities for the Board.

Wilson moved, Rogers seconded, to adjourn. PASSED by roll call vote:

Yeas: Murphy, Perkins, Wilson, Rogers, Chagnon, Ross

Nays: 0

Absent: 0

The meeting was adjourned at 7: 59 a.m.

Laura Boomer, City Clerk