

LDFA

May 21, 2021

A meeting of the City of Eaton Rapids Local Development Finance Authority was conducted by electronic remote means (online and/or by phone), on May 21, 2021 at 7:30 a.m. Due to public safety concerns resulting from the COVID-19 Pandemic, this meeting was conducted via Zoom Conferencing using Meeting ID 820 0267 9159.

Chairman Ross called the meeting to order at 7:31 a.m. Present were Board Members:

Brian Ross remotely from Eaton Rapids

Chrystal Murphy remotely from Eaton Rapids

Eric Chagnon remotely from Okemos

Denise Perkins remotely from Hamlin Township

Dave Wilson remotely from Eaton Rapids

Barbara Rogers remotely from Hamlin Township

Also present at the meeting via electronic remote means were City Manager Desentz and City Clerk Boomer.

Rogers moved, Perkins seconded, PASSED, to approve the agenda as printed.

Perkins moved, Rogers seconded, PASSED, to approve the March 19, 2021 minutes.

City Manager Desentz reviewed the financial report thru April 30, 2021 with the Board. He advised a bond payment in the amount of \$210,000.00 was made on May 10th.

Budget for FY 2021-2022 and 2022-2023: City Manager Desentz reviewed the proposed budget for fiscal years 2021-2022 and 2022-2023 with the Board. Chagnon moved, Murphy seconded to adopt the Fiscal Years 2021-2022 and 2022-2023 Budgets. Passed by roll call vote:

Yeas: Murphy, Perkins, Rogers, Chagnon, Ross, Wilson

Nays: 0

Absent: 0

Update on Purchase Proposal for Vacant Land Discussion: City Manager Desentz advised that the previously received proposal is probably not moving forward. There is another interested party that has reached out to NAI. Chagnon reported that NAI is actively promoting the property. NAI receives development leads from LEAP.

Future Goals and Objectives Discussion: City Manager Desentz opened a discussion about future projects. Most of the annual revenue is tied up in repaying bonds related to past projects. The Board discussed the possibility of repaving the north industrial park. City Manager Desentz advised that he will work with C2AE (City Engineering Firm) for a cost estimate. Chagnon suggested that the LDFA pursue bids for beautification projects at the industrial parks. City Manager Desentz will check into beautification bids.

Other Business Discussion/Correspondence: None

Public Comments: None

Training Attendance Update: None

The meeting was adjourned at 7: 52 a.m.

Laura Boomer, City Clerk