

LDFA

September 16, 2022

A regular meeting of the Local Development Finance Authority was held at City Hall, 200 S. Main Street on September 16, 2022, at 7:30 a.m.

Chair Brian Ross called the meeting to order at 7:30 a.m. Present were Chair Ross and Board Members Murphy, Chagnon, Perkins, Wilson, and Rogers.

Also present at the meeting were City Manager Ridge, City Clerk Boomer, DDA/Mainstreet Director Began, and Mayor Colestock.

Murphy moved, Perkins seconded, PASSED, to approve the agenda as printed.

Murphy moved, Perkins seconded, PASSED, to approve the May 20, 2022 minutes.

City Manager Ridge presented and reviewed with the Board the Finance Report. Wilson moved, Chagnon seconded, PASSED, to accept the Finance Report.

City Manager Ridge presented and reviewed the listing contract extension for the industrial property listed with NAI. The Board discussed options to market the property. Chagnon suggested the agent come to the next meeting and discuss options including the construction of a building shell. The Board discussed an agent change to an agent who specializes in industrial property. Chagnon advised he will abstain from future votes involving the NAI contract due to his employment with the company.

Mayor Colestock reported that she has met with Foresight to discuss signage for the industrial parks. She will request a draft design and cost estimates to be available for the October meeting.

Mayor Colestock reviewed the idea for a new recycling center to be located in the South Industrial Park. City Manager Ridge reported that she is researching a recycling truck as a temporary solution. She will meet with Eaton County Resource Recovery to discuss possible funding sources. Ridge has also asked the City Attorney to look into the City using a parcel in the South Industrial Park for a new center.

The Board discussed meeting monthly and on which Friday of the month. Murphy moved, Rogers seconded, to meet monthly on the fourth Friday of the month. Murphy amended the motion, to meet monthly on the third Friday of the month, Rogers seconded. Amended motion PASSED.

Other Business Discussion/Correspondence:

Perkins requested the bond debt schedule be available for the next meeting.

Public Comments: None

Training Attendance Update: City Manager Ridge advised she will look into training opportunities through MEDC.

The meeting adjourned at 8:10 a.m.

Laura Boomer, City Clerk