



FISCAL YEAR 2024
APPROVED BUDGET

**CITY OF EATON RAPIDS
MILLAGE REQUESTS*
2024 APPROVED BUDGET**

MILLAGE RATE	FY 2023 2022 TAX YEAR	FY 2024 2023 TAX YEAR	INCREASE/ DECREASE
City Charter - General Fund*	8.4071	8.4071	-
Parks - Extra Voted	0.8403	0.8403	-
Utility Fund - Extra Voted Millage	4.6679	3.2500	-

*Maximum Allowable Millage per Headlee & MCL 211.34 Rollback Computations

**CITY OF EATON RAPIDS
FINANCIAL STRUCTURE**

GENERAL FUND

COMPONENT UNIT FUNDS

Fund 248 - DOWNTOWN DEVELOPMENT AUTHORITY

Fund 280 - INDUSTRIAL PARK FUND

ENTERPRISE FUNDS

Fund 301 - GENERAL DEBT SERVICE (VOTED BONDS)

Fund 582 - ELECTRIC UTILITY

Fund 590 - SEWER

Fund 591 - WATER

INTERNAL SERVICE FUNDS

Fund 611 - MOTOR POOL FUND

SPECIAL REVENUE FUNDS

Fund 202 - MAJOR STREET FUND

Fund 203 - LOCAL STREET FUND

Fund 204 - COUNTY ROAD FUND

Fund 207 - ACT 302 FUND

Fund 208 - PARK/RECREATION FUND

Fund 218 - RENTAL INSPECTION PROGRAM

Fund 220 - CURB GRANT

Fund 249 - BUILDING INSPECTION FUND

Fund 285 - AMERICAN RESCUE PLAN

PERMANENT FUNDS

Fund 150 - CEMETERY PERPETUAL CARE FUND

**BUDGET AT A GLANCE
2024 APPROVED BUDGET
BY FUND**

Fund	Est. Beginning FUND BALANCE 06/30/23	REVENUE	EXPENDITURES	2023-2024 SURPLUS (DEFICIT)	Projected Ending FUND BALANCE 06/30/24
GENERAL FUND	\$ 1,507,176	\$ 2,932,102	\$ 3,238,732	\$ (306,630)	1,200,546
SPECIAL REVENUE FUNDS					
Fund 202 - MAJOR STREET FUND	\$ 802,303	\$ 531,500	\$ 219,251	\$ 312,249	1,114,552
Fund 203 - LOCAL STREET FUND	\$ 708,082	\$ 187,500	\$ 187,500	\$ -	708,082
Fund 204 - COUNTY ROAD FUND	\$ 106,732	\$ 167,000	\$ 181,298	\$ (14,298)	92,434
Fund 207 - ACT 302 FUND	\$ 24,141	\$ 1,330	\$ 1,330	\$ -	24,141
Fund 208 - PARK/RECREATION FUND	\$ 56,841	\$ 282,367	\$ 320,874	\$ (38,507)	18,334
Fund 218 - RENTAL INSPECTION PROGRAM	\$ 45,721	\$ 2,500	\$ 28,491	\$ (25,991)	19,730
Fund 220 - CURB GRANT	\$ (42,969)	\$ 7,000	\$ 7,000	\$ -	(42,969)
Fund 249 - BUILDING INSPECTION FUND	\$ 122,591	\$ 114,813	\$ 180,465	\$ (65,652)	56,939
Fund 285 - AMERICAN RESCUE PLAN	\$ -	\$ -	\$ -	\$ -	-
ENTERPRISE FUNDS					
Fund 301 - GENERAL DEBT SERVICE (VOTED BONDS)	\$ 1,061,192	\$ 585,324	\$ 585,324	\$ -	1,061,192
Fund 582 - ELECTRIC UTILITY	\$ 11,988,093	\$ 12,158,350	\$ 11,425,052	\$ 733,298	12,721,391
Fund 590 - SEWER	\$ 1,925,281	\$ 1,296,383	\$ 783,496	\$ 512,887	2,438,168
Fund 591 - WATER	\$ 1,465,130	\$ 908,000	\$ 1,111,170	\$ (203,170)	1,261,960
INTERNAL SERVICE FUNDS					
Fund 611 - MOTOR POOL FUND	\$ 717,196	\$ 164,000	\$ 186,000	\$ (22,000)	695,196
PERMANENT FUNDS					
Fund 150 - CEMETERY PERPETUAL CARE FUND	\$ 68,424	\$ 5,000	\$ 10,000	\$ (5,000)	63,424
COMPONENT UNIT FUNDS					
Fund 280 - INDUSTRIAL PARK FUND	\$ 1,359,965	\$ 256,594	\$ 348,357	\$ (91,763)	1,268,202
Fund 248 - DOWNTOWN DEVELOPMENT AUTHORITY	\$ 203,264	\$ 95,940	\$ 149,517	\$ (53,577)	149,687
GRAND TOTALS - ALL FUNDS	\$ 22,119,162	\$ 19,695,703	\$ 18,963,857	\$ 731,846	22,851,008

CITY OF EATON RAPIDS
2024 APPROVED BUDGET

Fund 101 - GENERAL FUND	2021-22	2022-2023	2022-2023	2023-2024	%
	ACTIVITY	AMENDED BUDGET	PROJECTED ACTIVITY	APPROVED BUDGET	
Revenues					
TAXES	\$ 1,021,638	\$ 1,124,650	\$ 1,002,848	\$ 1,076,913	
INTERGOVERNMENTAL	1,415,853	835,978	618,866	854,792	
CHARGES FOR SERVICES	906,922	921,838	914,314	948,297	
INTEREST	12,006	5,000	(44,463)	2,000	
OTHER	107,459	75,200	57,757	40,100	
TRANSFERS IN	160,195	560,000	422,184	10,000	
USE OF RESERVES	-	64,845	-	-	
TOTAL REVENUES	\$ 3,624,074	\$ 3,587,510	\$ 2,971,506	\$ 2,932,102	-18.27%

DEPARTMENT	2021-22	2022-2023	2022-2023	2023-2024	%
	ACTIVITY	AMENDED BUDGET	PROJECTED ACTIVITY	APPROVED BUDGET	CHANGE
Dept 101 - CITY COUNCIL	\$ 33,972	\$ 35,175	\$ 32,047	\$ 44,323	
Dept 172 - CITY MANAGER	54,494	61,551	85,734	90,379	
Dept 215 - CITY CLERK	52,707	54,050	54,080	122,484	
Dept 247 - BOARD OF REVIEW	470	500	370	1,000	
Dept 253 - CITY TREASURER	44,299	54,550	39,161	187,522	
Dept 257 - CITY ASSESSOR	62,594	61,000	39,760	36,600	
Dept 262 - ELECTIONS	8,971	17,250	16,921	32,098	
Dept 265 - BUILDING & GROUNDS	21,589	20,000	22,096	25,000	
Dept 276 - CEMETERY	148,002	123,250	97,335	143,195	
Dept 299 - UNALLOCATED ADMINISTRATION	1,085,446	208,000	450,135	41,847	
Dept 301 - POLICE DEPARTMENT	1,161,962	1,298,409	964,076	1,350,124	
Dept 336 - FIRE DEPARTMENT	218,419	313,525	207,512	306,197	
Dept 371 - BUILDING DEPARTMENT	2,110	-	(5,398)	3,794	
Dept 441 - PUBLIC WORKS	542,244	763,050	442,169	562,093	
Dept 445 - STORM SEWERS	5,050	7,650	9,116	8,198	
Dept 651 - AMBULANCE	13,938	14,000	-	36,291	
Dept 688 - SENIOR CITIZENS	40	-	(40)	-	
Dept 721 - PLANNING COMMISSION	1,240	1,050	1,730	3,500	
Dept 722 - ZONING BOARD OF APPEALS	580	500	582	850	
Dept 790 - LIBRARY	25,417	16,000	3,135	7,524	
Dept 901 - CAPITAL OUTLAY	2,498	115,500	-	70,000	
Dept 999 - FUND BALANCE (TRANSFERS OUT)	521,672	422,500	207,365	165,713	
TOTAL EXPENDITURES	\$ 4,007,714	\$ 3,587,510	\$ 2,667,885	\$ 3,238,732	-9.72%

NET OF REVENUES/EXPENDITURES	\$ (383,640)	\$ -	\$ 303,621	\$ (306,630)	
Beginning Fund Balance	1,587,195	1,203,555	1,203,555	1,507,176	
Ending Fund Balance	1,203,555	1,203,555	1,507,176	1,200,546	

Fund 150 - CEMETERY PERPETUAL CARE FUND	2021-22	2022-2023	2022-2023	2023-2024	%
	ACTIVITY	AMENDED BUDGET	PROJECTED ACTIVITY	APPROVED BUDGET	CHANGE
TOTAL REVENUES	\$ 6,250	\$ 10,000	\$ 4,600	\$ 5,000	-50%
TOTAL EXPENDITURES	10,000	10,000	10,000	10,000	0%
NET OF REVENUES/EXPENDITURES	\$ (3,750)	\$ -	\$ (5,400)	\$ (5,000)	
Beginning Fund Balance	77,574	73,824	73,824	68,424	
Ending Fund Balance	73,824	73,824	68,424	63,424	

CITY OF EATON RAPIDS
2024 APPROVED BUDGET

Fund 202 - MAJOR STREET FUND	2021-22 ACTIVITY	2022-2023 AMENDED BUDGET	2022-2023 PROJECTED ACTIVITY	2023-2024 APPROVED BUDGET	% CHANGE
TOTAL REVENUES	\$ 555,767	\$ 634,500	\$ 397,184	\$ 531,500	-16%
TOTAL EXPENDITURES	\$ 291,939	\$ 634,500	\$ 627,368	\$ 219,251	-65%
NET OF REVENUES/EXPENDITURES	\$ 263,829	\$ -	\$ (230,184)	\$ 312,249	
Beginning Fund Balance	768,658	1,032,487	1,032,487	802,303	
Ending Fund Balance	1,032,487	1,032,487	802,303	1,114,552	

Fund 203 - LOCAL STREET FUND	2021-22 ACTIVITY	2022-2023 AMENDED BUDGET	2022-2023 PROJECTED ACTIVITY	2023-2024 APPROVED BUDGET	% CHANGE
TOTAL REVENUES	\$ 191,810	\$ 183,500	\$ 137,304	\$ 187,500	2%
TOTAL EXPENDITURES	\$ 86,880	\$ 183,500	\$ 68,805	\$ 187,500	2%
NET OF REVENUES/EXPENDITURES	\$ 104,930	\$ -	\$ 68,499	\$ -	
Beginning Fund Balance	534,653	639,583	639,583	708,082	
Ending Fund Balance	639,583	639,583	708,082	708,082	

Fund 204 - COUNTY ROAD FUND	2021-22 ACTIVITY	2022-2023 AMENDED BUDGET	2022-2023 PROJECTED ACTIVITY	2023-2024 APPROVED BUDGET	% CHANGE
TOTAL REVENUES	\$ 165,146	\$ 179,515	\$ 63,197	\$ 167,000	-7%
TOTAL EXPENDITURES	\$ 177,476	\$ 179,515	\$ 179,515	\$ 181,298	1%
NET OF REVENUES/EXPENDITURES	\$ (12,330)	\$ -	\$ (116,318)	\$ (14,298)	
Beginning Fund Balance	235,380	223,050	223,050	106,732	
Ending Fund Balance	223,050	223,050	106,732	92,434	

Fund 207 - ACT 302 FUND	2021-22 ACTIVITY	2022-2023 AMENDED BUDGET	2022-2023 PROJECTED ACTIVITY	2023-2024 APPROVED BUDGET	% CHANGE
TOTAL REVENUES	\$ 1,005	\$ 1,330	\$ 550	\$ 1,330	0%
TOTAL EXPENDITURES	\$ 1,026	\$ 1,330	\$ -	\$ 1,330	0%
NET OF REVENUES/EXPENDITURES	\$ (21)	\$ -	\$ 550	\$ -	
Beginning Fund Balance	23,612	23,591	23,591	24,141	
Ending Fund Balance	23,591	23,591	24,141	24,141	

CITY OF EATON RAPIDS
2024 APPROVED BUDGET

Fund 208 - PARK/RECREATION FUND	2021-22	2022-2023	2022-2023	2023-2024	
	ACTIVITY	AMENDED	PROJECTED	APPROVED	%
		BUDGET	ACTIVITY	BUDGET	CHANGE
TOTAL REVENUES	\$ 363,421	\$ 606,075	\$ 330,257	\$ 282,367	-53%
TOTAL EXPENDITURES	\$ 324,987	\$ 606,075	\$ 298,182	\$ 320,874	-47%
NET OF REVENUES/EXPENDITURES	\$ 38,435	\$ -	\$ 32,075	\$ (38,507)	
Beginning Fund Balance	(13,669)	24,766	24,766	56,841	
Ending Fund Balance	24,766	24,766	56,841	18,334	

Fund 218 - RENTAL INSPECTION PROGRAM	2021-22	2022-2023	2022-2023	2023-2024	
	ACTIVITY	AMENDED	PROJECTED	APPROVED	%
		BUDGET	ACTIVITY	BUDGET	CHANGE
TOTAL REVENUES	\$ 825	\$ 15,550	\$ 37,075	\$ 2,500	-84%
TOTAL EXPENDITURES	\$ 13,540	\$ 14,550	\$ 14,966	\$ 28,491	96%
NET OF REVENUES/EXPENDITURES	\$ (12,715)	\$ 1,000	\$ 22,109	\$ (25,991)	
Beginning Fund Balance	36,327	23,612	23,612	45,721	
Ending Fund Balance	23,612	24,612	45,721	19,730	

Fund 220 - CURB GRANT	2021-22	2022-2023	2022-2023	2023-2024	
	ACTIVITY	AMENDED	PROJECTED	APPROVED	%
		BUDGET	ACTIVITY	BUDGET	CHANGE
TOTAL REVENUES	\$ 69,904	\$ 6,250	\$ 50,965	\$ 7,000	12%
TOTAL EXPENDITURES	\$ 81,701	\$ 6,250	\$ 76,994	\$ 7,000	12%
NET OF REVENUES/EXPENDITURES	\$ (11,797)	\$ -	\$ (26,029)	\$ -	
Beginning Fund Balance	(5,143)	(16,940)	(16,940)	(42,969)	
Ending Fund Balance	(16,940)	(16,940)	(42,969)	(42,969)	

Fund 248 - DOWNTOWN DEVELOPMENT AUTHORITY	2021-22	2022-2023	2022-2023	2023-2024	
	ACTIVITY	AMENDED	PROJECTED	APPROVED	%
		BUDGET	ACTIVITY	BUDGET	CHANGE
TOTAL REVENUES	\$ 160,799	\$ 169,100	\$ 95,572	\$ 95,940	-43%
TOTAL EXPENDITURES	\$ 165,239	\$ 168,633	\$ 126,625	\$ 149,517	-11%
NET OF REVENUES/EXPENDITURES	\$ (4,440)	\$ 467	\$ (31,053)	\$ (53,577)	
Beginning Fund Balance	238,756	234,316	234,316	203,264	
Ending Fund Balance	234,316	234,783	203,264	149,687	

Fund 249 - BUILDING INSPECTION FUND	2021-22	2022-2023	2022-2023	2023-2024	
	ACTIVITY	AMENDED	PROJECTED	APPROVED	%
		BUDGET	ACTIVITY	BUDGET	CHANGE
TOTAL REVENUES	\$ 339,401	\$ 175,200	\$ 70,426	\$ 114,813	-34%
TOTAL EXPENDITURES	\$ 178,663	\$ 175,200	\$ 148,831	\$ 180,465	3%
NET OF REVENUES/EXPENDITURES	\$ 160,738	\$ -	\$ (78,405)	\$ (65,652)	
Beginning Fund Balance	40,258	200,996	200,996	122,591	
Ending Fund Balance	200,996	200,996	122,591	56,939	

CITY OF EATON RAPIDS
2024 APPROVED BUDGET

Fund 280 - INDUSTRIAL PARK FUND	2021-22 ACTIVITY	2022-2023 AMENDED BUDGET	2022-2023 PROJECTED ACTIVITY	2023-2024 APPROVED BUDGET	% CHANGE
TOTAL REVENUES	\$ 264,074	\$ 308,118	\$ 91,968	\$ 256,594	-17%
TOTAL EXPENDITURES	\$ 332,783	\$ 308,118	\$ 334,411	\$ 348,357	13%
NET OF REVENUES/EXPENDITURES	\$ (68,709)	\$ -	\$ (242,443)	\$ (91,763)	
Beginning Fund Balance	1,671,116	1,602,407	1,602,407	1,359,965	
Ending Fund Balance	1,602,407	1,602,407	1,359,965	1,268,202	

Fund 285 - AMERICAN RESCUE PLAN	2021-22 ACTIVITY	2022-2023 AMENDED BUDGET	2022-2023 PROJECTED ACTIVITY	2023-2024 APPROVED BUDGET	% CHANGE
TOTAL REVENUES	\$ 17,497	\$ 275,000	\$ 533,995	\$ -	-100%
TOTAL EXPENDITURES	\$ 17,497	\$ 275,000	\$ 533,995	\$ -	-100%
NET OF REVENUES/EXPENDITURES	\$ -	\$ -	\$ -	\$ -	
Beginning Fund Balance	-	-	-	-	
Ending Fund Balance	-	-	-	-	

Fund 301 - GENERAL DEBT SERVICE (VOTED BONDS)	2021-22 ACTIVITY	2022-2023 AMENDED BUDGET	2022-2023 PROJECTED ACTIVITY	2023-2024 APPROVED BUDGET	% CHANGE
TOTAL REVENUES	\$ 828,036	\$ 703,021	\$ 658,754	\$ 585,324	-17%
TOTAL EXPENDITURES	\$ 588,467	\$ 703,021	\$ 563,399	\$ 585,324	-17%
NET OF REVENUES/EXPENDITURES	\$ 239,568	\$ -	\$ 95,355	\$ -	
Beginning Fund Balance	726,269	965,837	965,837	1,061,192	
Ending Fund Balance	965,837	965,837	1,061,192	1,061,192	

Fund 582 - ELECTRIC UTILITY	2021-22 ACTIVITY	2022-2023 AMENDED BUDGET	2022-2023 PROJECTED ACTIVITY	2023-2024 APPROVED BUDGET	% CHANGE
TOTAL REVENUES	\$ 10,966,171	\$ 9,724,982	\$ 11,173,074	\$ 12,158,350	25%
TOTAL EXPENDITURES	\$ 10,957,368	\$ 9,579,143	\$ 10,096,527	\$ 11,425,052	19%
NET OF REVENUES/EXPENDITURES	\$ 8,803	\$ 145,839	\$ 1,076,547	\$ 733,298	
Beginning Fund Balance	10,902,743	10,911,546	10,911,546	11,988,093	
Ending Fund Balance	10,911,546	11,057,385	11,988,093	12,721,391	

CITY OF EATON RAPIDS
2024 APPROVED BUDGET

Fund 590 - SEWER	2021-22	2022-2023	2022-2023	2023-2024	%
	ACTIVITY	AMENDED	PROJECTED	APPROVED	CHANGE
		BUDGET	ACTIVITY	BUDGET	
TOTAL REVENUES	\$ 1,593,967	\$ 1,415,578	\$ 1,089,090	\$ 1,296,383	-8%
TOTAL EXPENDITURES	\$ 1,567,046	\$ 1,384,372	\$ 844,263	\$ 783,496	-43%
NET OF REVENUES/EXPENDITURES	\$ 26,921	\$ 31,206	\$ 244,827	\$ 512,887	
Beginning Fund Balance	1,653,533	1,680,454	1,680,454	1,925,281	
Ending Fund Balance	1,680,454	1,711,660	1,925,281	2,438,168	

Fund 591 - WATER	2021-22	2022-2023	2022-2023	2023-2024	%
	ACTIVITY	AMENDED	PROJECTED	APPROVED	CHANGE
		BUDGET	ACTIVITY	BUDGET	
TOTAL REVENUES	\$ 840,276	\$ 948,645	\$ 838,939	\$ 908,000	-4%
TOTAL EXPENDITURES	\$ 1,145,240	\$ 1,125,690	\$ 647,893	\$ 1,111,170	-1%
NET OF REVENUES/EXPENDITURES	\$ (304,964)	\$ (177,045)	\$ 191,045	\$ (203,170)	
Beginning Fund Balance	1,579,049	1,274,085	1,274,085	1,465,130	
Ending Fund Balance	1,274,085	1,097,040	1,465,130	1,261,960	

Fund 611 - MOTOR POOL FUND	2021-22	2022-2023	2022-2023	2023-2024	%
	ACTIVITY	AMENDED	PROJECTED	APPROVED	CHANGE
		BUDGET	ACTIVITY	BUDGET	
TOTAL REVENUES	\$ 185,276	\$ 185,250	\$ 173,514	\$ 164,000	-11%
TOTAL EXPENDITURES	\$ 142,314	\$ 185,250	\$ 108,663	\$ 186,000	0%
NET OF REVENUES/EXPENDITURES	\$ 42,962	\$ -	\$ 64,851	\$ (22,000)	
Beginning Fund Balance	609,383	652,345	652,345	717,196	
Ending Fund Balance	652,345	652,345	717,196	695,196	