

Local Development Finance Authority

November 21, 2025

A regular meeting of the Local Development Finance Authority was held at City Hall, 200 S Main Street, on November 21, 2025, at 7:15 a.m.

Call to Order:

Brian Ross called the meeting to order at 7:14a.m. The board members present included Murphy, Perkins, Wilson, Ball, Buysse, Wyble, and Barber. Brown was absent. Staff in attendance were City Manager Ridge, Mayor Colestock and Clerk Webb.

1. Approval of the Agenda:

Barber moved, Buysse seconded to approve the Agenda, adding item 2b, Removal of Board Member. **Motion Carried.**

2b. Removal of Board Member Nathan Brown:

Buysse moved, Barber seconded to remove Board member Brown due to lack of attendance. **Motion Carried.**

2. Approval of October 17, 2025, Minutes

Buysse moved, Perkins seconded to approve the October 17, 2025, minutes as presented. **Motion Carried.**

3. Finance Report – ending October 31, 2025

Buysse presented the financial reports ending October 31, 2025. Wilson moved, Barber seconded to approve the financial report ending on October 31, 2025. **Motion Carried.**

4. North Industrial Park – J.P. Sullivan Drive Design

Ball moved, Buysse seconded to approve C2AE to engineer J.P. Sullivan Drive. This doesn't need a budget amendment; LDFA is still under their current budget for Contractual expenses. **Motion Carried.**

5. 2026 – Meeting Time Change (from 7:15 am to 7:30 am)

Barber moved, Buysse seconded to approve the meeting time change from 7:00 am to 7:30 am, as of the January 16, 2026, meeting. **Motion Carried.**

6. Public Comments

Chair Ross and other members agreed to have Martin present a quarterly update on our property listings, starting at our January meeting.

Additionally, members plan for Rob Bacigalupi to attend the December meeting to update them on the TIF Plan.

7. Adjournment

Buysse moved, Barber seconded to adjourn the meeting at 7:35 am. **Motion Carried.**



Robin Webb City Clerk